

OSPREY LANDING MASTER HOA, INC.
FINANCIAL REPORTS
May 31, 2020

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Osprey Landing Master HOA, Inc.
Statement of Assets, Liabilities & Fund Balance
 As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
Operating Accounts	
1010 · Cadence Operating 0725	19,934.73
1011 · Cadence Capital Contrib 2820	5,999.82
Total Operating Accounts	25,934.55
Reserve Accounts	
1012 · Cadence Reserves 2812	4,941.65
Total Reserve Accounts	4,941.65
Total Checking/Savings	30,876.20
Accounts Receivable	
1310 · Accounts Receivable	(201.68)
Total Accounts Receivable	(201.68)
Other Current Assets	
1610 · Prepaid Insurance	1,338.17
Total Other Current Assets	1,338.17
Total Current Assets	32,012.69
TOTAL ASSETS	32,012.69
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	163.77
Total Accounts Payable	163.77
Other Current Liabilities	
3050 · Deferred Revenue	3,261.33
Total Other Current Liabilities	3,261.33
Total Current Liabilities	3,425.10
Long Term Liabilities	
Reserve Fund	4,941.65
Total Long Term Liabilities	4,941.65
Total Liabilities	8,366.75
Equity	
Operating Fund Balance	2,146.11
Surplus Carryover	3,504.69
Owners Capital Contributions	13,300.00
Net Income	4,695.14
Total Equity	23,645.94
TOTAL LIABILITIES & EQUITY	32,012.69

Osprey Landing Master HOA, Inc.
Revenues & Expense Actual to Budget Performance

May 2020

	May 20	Budget	\$ Over Budget	Jan - May 20	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
5010 · Maintenance Assessment	3,261.33	3,765.92	(504.59)	16,306.67	18,829.56	(2,522.89)	45,191.00
5020 · Reserve Income	0.00	0.00	0.00	3,004.00	3,004.00	0.00	6,008.00
5030 · Surplus Rollover	500.67	0.00	500.67	2,503.31	0.00	2,503.31	0.00
5050 · Capital Contribution	0.00	0.00	0.00	350.00	0.00	350.00	0.00
5100 · Late Fee/Finance Charge	20.22	0.00	20.22	195.22	0.00	195.22	0.00
5510 · Interest - OP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5550 · Interest - Capital Contribut...	0.76	0.00	0.76	3.63	0.00	3.63	0.00
Total Income	3,782.98	3,765.92	17.06	22,362.83	21,833.56	529.27	51,199.00
Total Income	3,782.98	3,765.92	17.06	22,362.83	21,833.56	529.27	51,199.00
Gross Profit	3,782.98	3,765.92	17.06	22,362.83	21,833.56	529.27	51,199.00
Expense							
Administrative							
7100 · Insurance	334.54	328.42	6.12	1,672.70	1,642.06	30.64	3,941.00
7150 · Legal	0.00	166.67	(166.67)	350.00	833.31	(483.31)	2,000.00
7170 · Tax Prep & Financial Rep	200.00	16.67	183.33	200.00	83.31	116.69	200.00
7200 · Management Fees	600.00	600.00	0.00	3,020.00	3,000.00	20.00	7,200.00
7260 · Postage	6.15	25.00	(18.85)	47.00	125.00	(78.00)	300.00
7270 · Printing & Copying	51.54	41.67	9.87	80.34	208.31	(127.97)	500.00
7300 · Misc. Administrative	84.00	50.00	34.00	465.25	250.00	215.25	600.00
Total Administrative	1,276.23	1,228.43	47.80	5,835.29	6,141.99	(306.70)	14,741.00
Maintenance							
7600 · Landscaping Maintenance	1,193.21	1,250.00	(56.79)	6,085.55	6,250.00	(164.45)	15,000.00
7610 · Landscape Replacement	0.00	291.67	(291.67)	0.00	1,458.31	(1,458.31)	3,500.00
7620 · Irrigation Maint/Repair	0.00	83.33	(83.33)	193.50	416.69	(223.19)	1,000.00
7640 · Pond Maintenance	125.00	125.00	0.00	625.00	625.00	0.00	1,500.00
7650 · Wetland Monitor/Mitigati	0.00	16.67	(16.67)	0.00	83.31	(83.31)	200.00
7660 · Misc. Maintenance	0.00	250.00	(250.00)	725.36	1,250.00	(524.64)	3,000.00
7670 · Common Area Improve...	0.00	208.33	(208.33)	0.00	1,041.69	(1,041.69)	2,500.00
Total Maintenance	1,318.21	2,225.00	(906.79)	7,629.41	11,125.00	(3,495.59)	26,700.00
Utilities							
8610 · Electricity - Monuments	28.62	37.50	(8.88)	152.00	187.50	(35.50)	450.00
8620 · Electricity - Street Lights	171.26	208.33	(37.07)	891.58	1,041.69	(150.11)	2,500.00
8630 · Water - Irrigation	38.77	66.67	(27.90)	155.41	333.31	(177.90)	800.00
Total Utilities	238.65	312.50	(73.85)	1,198.99	1,562.50	(363.51)	3,750.00
Total Expense	2,833.09	3,765.93	(932.84)	14,663.69	18,829.49	(4,165.80)	45,191.00
Net Ordinary Income	949.89	(0.01)	949.90	7,699.14	3,004.07	4,695.07	6,008.00
Other Income/Expense							
Other Expense							
Transfers							
9970 · Reserves-General	0.00	0.00	0.00	3,004.00	3,004.00	0.00	6,008.00
Total Transfers	0.00	0.00	0.00	3,004.00	3,004.00	0.00	6,008.00
Total Other Expense	0.00	0.00	0.00	3,004.00	3,004.00	0.00	6,008.00
Net Other Income	0.00	0.00	0.00	(3,004.00)	(3,004.00)	0.00	(6,008.00)
Net Income	949.89	(0.01)	949.90	4,695.14	0.07	4,695.07	0.00